

Exciting Career Opportunities in the Nigeria Sovereign Investment Authority



The Nigeria Sovereign Investment Authority (NSIA) is a recently established Sovereign Wealth Fund (SWF) for the benefit of the Federal Republic of Nigeria. The Authority will take off with an initial funding of US\$1 billion.

The NSIA is legislated to invest pledged funds on behalf of the people of Nigeria for their medium and long-term benefit through investments: (i) savings for future generations of Nigerians, (ii) infrastructure development and (iii) the stabilization of the Nigerian economy.

The NSIA shall have three separate ring-fenced investment portfolios: the Future Generations Fund; the Economic Stabilisation Fund; and the Nigeria Infrastructure Fund.

The NSIA is seeking highly competent and result-oriented individuals with strong personal and professional integrity to form a dynamic executive management team. The team will have overall responsibility for the implementation of the establishment of the SWF whose governing principles are based on rules and guidelines that are consistent with international best practices for managing SWFs. The performance, reporting and transparency of the NSIA must be exemplary, and will enable all Nigerians to see and understand how their patrimony is being managed and increased for the future.

To this end, suitable candidates are being identified for immediate consideration, to fill the following positions:

Managing Director/CEO - ES00611

Reporting to the Board of Directors, the successful candidate will oversee the day-to-day operations of the NSIA in line with the NSIA (Establishment etc) Act 2011, its operational guidelines and its periodic business plan which will be in accordance with the Santiago Principles and international best practices for SWFs. She/he will provide strategic leadership, direction and guidance to the NSIA executive management team, as well as oversee the implementation of the SWF investment strategies. Specifically, the CEO will:

- Take full responsibility for the investments of the SWF, on behalf of the Federal Government of Nigeria, in various asset classes within the three specific investment portfolios and in line with broader economic policy and financial resource requirements.
- Lead the development of NSIA's corporate strategy and provide strategic guidance and oversight to the executive management team in the development of tactical and operating plans.
- Work closely with the Board of Directors to formulate appropriate investment policies and strategies; and assist to implement a transparent governance framework.
- Oversee the implementation and day-to-day management and operations of the investment strategies of the SWF.
- Exercise management's responsibility over the NSIA to deliver its statutory obligations to all stakeholders.
- Develop and maintain strategic relationships with various stakeholders, key institutions/investors and strategic business alliances.
- Develop the NSIA to have high ethical standards and establish a results-oriented performance driven culture within the organization.

Qualifications, experience and attributes

- A first degree in economics, law, accounting, finance, business administration or any other relevant disciplines, from a reputable institution.
- Post-graduate degree(s) in any business/finance related field such as MBA.
- Professional certification in finance, risk and investment management will be an added advantage.
- Minimum of 10 years' senior management experience in investment management and asset allocation strategies.

- High intuitive and excellent decision-making skills.
- Experience in multilateral and/or international financial institutions will be an added advantage.

Chief Investment Officer - ES00612

Reporting to the CEO, the successful candidate will have primary responsibility for the implementation and operations of the investment funds of the NSIA in line with the strategic intent of the SWF for Nigeria. She/he will act as primary link between NSIA and financial institutions, capital markets and multilateral financial institutions with respect to investments. A key component of the role will be to manage SWF's investment portfolios and take overall responsibility for the performance and safety of the portfolios. Specifically, the ideal candidate will:

- Work closely with the Board of Directors in the development of NSIA's overall investment strategies and policies and provide valuable advice on the types of investment that will expose the NSIA to minimal risk and guarantee optimal returns.
- Be responsible for ensuring that the implementation of NSIA's investment decisions are consistent with defined objectives of the SWF's risk tolerance and investment strategy and that it is based on sound portfolio management principles.
- Lead the development of a highly motivated team of investment management professionals that are responsible for qualitative investment advice services to NSIA in the management of the SWF investment portfolios.
- Take full responsibility for the strategic allocation of assets across the three (3) specific investment portfolios towards realization of SWF's defined objectives.
- Serve as a critical resource person and advisor to the NSIA in respect of investments and assets.

Qualifications, experience and attributes

- A good first degree in economics, finance or any business related disciplines from a reputable institution.
- Post-graduate degree(s) such as MBA and relevant professional qualification as an added advantage.
- Minimum of 10 years' senior management experience in investment management, infrastructure investing and portfolio management.
- Excellent appreciation of global trends and advances in investment banking; understanding of the financial services sectors in the local and international terrain.

- Strong business acumen, maturity and tact, including the ability to relate with highest levels of management of financial institutions, financiers and rating agencies.
- High intuitive and excellent decision-making skills.

Chief Risk Officer - ES00613

Reporting to the CEO, the successful candidate will be responsible for ensuring that the NSIA's risk appetite for investment decisions is clearly defined within acceptable manageable limits. In particular, she/he will have responsibility for the design and implementation of NSIA's enterprise-wide risk management framework to effectively identify, mitigate and monitor principal risks arising from its operations. Other specific responsibilities will include:

- Define and implement the NSIA's overall and integrated risk management framework and set guidelines for the development and implementation of supporting policies and procedures.
- Define risk acceptance criteria and risk tolerance limits for each risk area across the NSIA operations.
- Coordinate the identification, assessment and recording of risks that relate to the NSIA's operational processes and functions.
- Ensure risk profile is aligned to the overall returns and profitability aspirations of the SWF.
- Establish infrastructure, systems and processes for identifying, managing, controlling and reporting risks within the organization.
- Advise the NSIA executive management team and Board on overall corporate governance and best practices in risk management.

Qualifications, experience and attributes

- A good first degree in economics, finance or any business related discipline from a reputable institution.
- Post-graduate degree(s) in any related disciplines and relevant professional qualification as an added advantage.
- Minimum of 10 years' senior management experience in enterprise risk management, preferably in a leading international investment bank or a similar institution.
- Excellent knowledge of risk management practices and practical hands on experience of market, operational and cross border risk management techniques and practices.

- Track record of planning and directing business analysis, risk analytics, modeling, and loss prevention programs.

In addition, eligible candidates interested in any of the aforementioned positions must possess the following attributes:

- Prior C-level experience with a minimum of 10 years at senior-level management positions.
- Understanding of global financial markets, domestic macro-economic policy issues; local & global SWF governance & regulatory frameworks (SWF Act, Santiago Principles and IMF MFP Transparency Code).
- Strong professional profile and high ethical standards and integrity.
- Strong leadership, business management, interpersonal and influencing skills with excellent track record of measurable results.
- Excellent communication skills.

To apply, please quote appropriate reference number as the subject of your e-mail and send your current curriculum vitae (**prepared as a Microsoft Word document, and saved with your full names**) to us at **recruitment@ng.kpmg.com** not later than **30 November 2011**.

Please include in your application, a statement of how you meet the advertised criteria, as well as names and contact details (including telephone and e-mail addresses) of three referees who are knowledgeable about your professional achievements and abilities.

All positions will be located in Nigeria. The CEO position is targeted mainly at Nigerians within and outside the country. The CIO and CRO positions are open to Nigerian and non-Nigerian applicants. **Women are strongly encouraged to apply for any of the positions on offer.**

All applications will be treated in strict confidence. Only short-listed candidates will be contacted. The NSIA Act can be sighted on www.fmf.gov.ng